

# **2<sup>nd</sup> ANNUAL REPORT**

**Financial Year: 2022 - 2023**  
**Assessment Year: 2023 - 2024**

**Godsland Farmfresh Private Limited**  
**(CIN: U15490PN2021PTC198906)**

**Registered Office Address:**  
**Gat No 332, At Post Upalave,**  
**Taluka Phaltan, District Satara - 415 523**



**INDEPENDENT AUDITORS' REPORT**

To,  
The Members,  
**GODSLAND FARMFRESH PRIVATE LIMITED**  
**PUNE.**

**1. OPINION**

We have audited the standalone financial statements of **GODSLAND FARMFRESH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, The statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a *true and fair* view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss for the year ended on that date.

**2. BASIS OF OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



... 2

**3. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**4. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

5.1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

5.2 As required by Section 143 (3) of the Act, we report that:

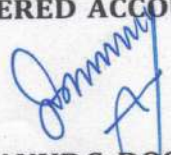
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and cash flows dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- g. In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. No funds have been advanced or loaned or invested during the year to or in other person or entities with the understanding that the intermediaries shall lend or invest in other person or entities in any manner by or on behalf of the company.
- v. No funds have been received by the company during the year with the understanding that the intermediaries shall directly or indirectly lend or invest in other person or entities in any manner by or on behalf of the company.
- vi. Nothing has come to our notice that has caused to believe that the representations under point (iv) or (v) above contain any material mis-statement.
- vii. No dividend declared or paid during the year by the company.



FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

  
(ANUP S. DOSHI)  
PROPRIETOR  
M NO 115779

PLACE : PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

## ANNEXURE TO THE AUDITOR'S REPORT

(Referred to under heading - 'Report on Other Legal & Regulatory Requirements' Paragraph (1) of our Report of even date)

**1. In respect of Property, Plant and Equipment & Intangible Assets:**

**(A)**

a. The Company is not having any property, plant & equipment during the year and accordingly clause (i) (aa) of Companies (Auditor's Report) Order, 2020 is not applicable.

b. The Company is not having any intangible assets during the year and accordingly clause (i)(bb) of Companies (Auditor's Report) Order, 2020 is not applicable.

(B) The Company is not having any property, plant & equipment during the year and accordingly clause (i)(B) of Companies (Auditor's Report) Order, 2020 is not applicable.

(C) The Company is not having any immovable property during the year and accordingly clause (i)(C) of Companies (Auditor's Report) Order, 2020 is not applicable.

(D) The Company is not having any property, plant & equipment during the year and accordingly clause (i)(D) of Companies (Auditor's Report) Order, 2020 is not applicable.

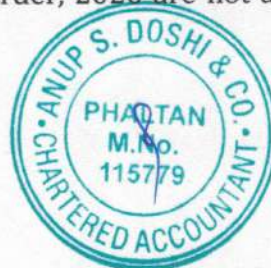
(E) We have been informed that no proceedings have been initiated or are pending against the company under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

**2. In respect of Inventory:**

a. The Company does not have any inventory during the year and accordingly clause (ii)(a) of Companies (Auditor's Report) Order, 2020 is not applicable.

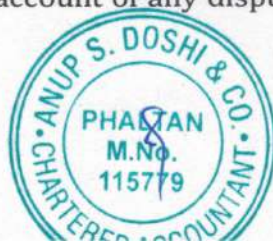
b. The company has not been sanctioned working capital in excess of five crores rupees from bank on the basis of security of current assets.

**3. The Company has not granted any loan, secured or unsecured to companies, firms or other parties listed in the register maintained under section 189 of The Companies Act, 2013 and hence sub-clause (a) (b) (c) (d) (e) and (f) of clause no. (iii) of Companies (Auditor's Report) Order, 2020 are not applicable to the company.**



4. The company has not given any loans, guarantees or securities covered under Sec 185 and Sec 186 of the Companies Act 2013. With respect to the investments made by the company the provisions of Sec 185 and Sec 186 have been complied with.
5. The Company has not accepted any deposits from Public, as such clause (v) of Companies (Auditor's Report) Order, 2020 regarding compliance with the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 as well as nature of contravention and order passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard is not applicable to the Company.
6. The Central Government has not prescribed maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 and accordingly clause (vi) of Companies (Auditor's Report) Order, 2020 regarding compliance with maintenance of Cost Records is not applicable.
7. According to information and explanation given to us in respect of statutory dues:
  - a. The company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employee's State Insurance Act, Income Tax, Goods & Service Tax, Custom Duty, Excise Duty, Cess, and any other material statutory dues with the appropriate authorities. It has been informed to us that provisions of Provident Fund, Profession Tax and Employee's State Insurance Act are not applicable to the Company.

There were no undisputed amounts payable in respect of Income Tax, Goods & Service Tax, Custom Duty, Excise Duty, Cess, or other material statutory dues in arrears as at 31<sup>st</sup> March, 2023 for a period of more than six months from the date they became payable.
  - b. According to information and explanation given to us, there are no dues of Provident Fund, Employee's State Insurance Act, Income Tax, Wealth Tax, Goods & Service Tax, Custom Tax, Excise duty and cess, which have not been not been deposited on account of any dispute;



- 8.** According to the information and explanations give to us there are no transactions unrecorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- 9.** In respect of loans & debentures:
- a.** According to the information and explanations give to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - b.** According to the information and explanations give to us and on the basis of our examination of the records of the company, the company is not declared as willful defaulter by any bank or financial institution or other lender.
  - c.** The company has not obtained any term loan during the year and accordingly clause (ix)(c) of Companies (Auditor's Report) Order, 2020 is not applicable.
  - d.** The company has not raised funds on short term basis for long term purpose and accordingly clause (ix)(d) of Companies (Auditor's Report) Order, 2020 is not applicable.
  - e.** The company is not having subsidiaries, associates or joint ventures and accordingly clause (ix)(e) of Companies (Auditor's Report) Order, 2020 is not applicable.
  - f.** The company is not having subsidiaries, associates or joint ventures and accordingly clause (ix)(f) of Companies (Auditor's Report) Order, 2020 is not applicable.
- 10.** In respect of Initial Public Offer and private placement:
- a.** The Company is a private company and has not raised money by way of Initial Public offer or further public offer and accordingly clause (x)(a) of Companies (Auditor's Report) Order, 2020 is not applicable.
  - b.** The company has not made any preferential allotment or private placement of shares or convertible debentures, during the year and accordingly clause (x)(b) of Companies (Auditor's Report) Order, 2020 is not applicable.



- 11.** In respect of frauds:
- a.** To the best of our knowledge and according to the information and explanation given to us, no material fraud on or by the Company has been noticed or reported during the year.
  - b.** According to the information and explanation given to us no report under Section 143(12) of the Companies Act, 2013 has been filed by the auditors of the company in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
  - c.** As represented by the management there are no whistle blower complaints received by the company during the year.
- 12.** The company is not a Nidhi Company and hence clause no. (xii) of Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- 13.** All the transactions with related parties are in compliance with sec 177 and 188 of the Companies Act 2013 and the same have been disclosed in the financial statements are per the requirements of the applicable accounting standards.
- 14.** In respect of Internal Audit System:
- a.** The company is not required to have internal audit department or internal auditor considering its turnover and loans are below the prescribed limits under Section 138 of the Companies Act, 2013. The company is however having internal controls commensurate with the size and nature of its business.
  - b.** The company is not required to have internal audit considering its turnover and loans are below prescribed limits under Section 138 of the Companies Act, 2013 as such clause no. (xiv) (b) of Companies (Auditor's Report) Order, 2020 is not applicable to the company
- 15.** In our opinion and according to information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with them as such clause no. (xv) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.



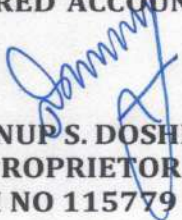
16. The company is not a NBFC (non banking financial company) and is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934 as such clause no. (xvi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
17. The company has not incurred cash loss in the current as well as in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly clause no. (xviii) of the Companies (Auditor's Report) Order, 2020 is not applicable.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.  
We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The company is not required to spend on Corporate Social Responsibility under Section 135 of the Companies Act, 2013 for the year and as such not required to comply with second proviso to section 135(5) accordingly clause no. (xx) of the Companies (Auditor's Report) Order, 2020 is not applicable.



21. The company is not having subsidiaries, associates or joint ventures and is not required to prepare consolidated financial statements. Accordingly, clause no. (xxi) of the Companies (Auditor's Report) Order, 2020 is not applicable.



FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

  
(ANUP S. DOSHI)  
PROPRIETOR  
M NO 115719

PLACE : PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

ANUP S. DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

ANUP S. DOSHI  
PROPRIETOR  
M NO 115719

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF GODSLAND FARMFRESH PRIVATE LIMITED**

To,  
The Members,  
**GODSLAND FARMFRESH PRIVATE LIMITED**  
**PHALTAN.**

**1. REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013**

We have audited the Internal Financial Controls over financial reporting of **GODSLAND FARMFRESH PRIVATE LIMITED** as on 31<sup>st</sup> March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**2. MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**3. AUDITORS RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013,



to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **4. MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

5. **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

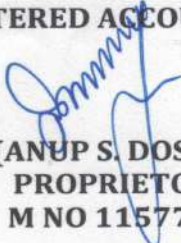
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. **OPINION**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on, "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".



FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

  
(ANUP S. DOSHI)  
PROPRIETOR  
M NO 115779

PLACE : PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**  
Gat No.332, Upalave, Phaltan, Satara 415523

**BALANCE SHEET AS ON 31ST MARCH, 2023**

SR. NO.	PARTICULARS	NOTE NO.	AS ON 31.03.2023 AMOUNT ₹	AS ON 31.03.2022 AMOUNT ₹
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
(1)	<b><u>SHAREHOLDER'S FUNDS</u></b>			
	(a) Share capital	2	10,00,000	10,00,000
	(b) Reserves and surplus	3	(1,30,818)	(52,182)
(2)	<b><u>NON CURRENT LIABILITIES</u></b>			
	(a) Long term borrowings		...	...
	(b) Deferred tax liability (net)		...	...
	(c) Other Long term liabilities		...	...
	(d) Long term provisions		...	...
(3)	<b><u>CURRENT LIABILITIES</u></b>			
	(a) Short term borrowings		...	...
	(b) Trade payables		...	...
	(c) Other current liabilities	4	17,10,520	52,181
	(d) Short term provisions	5	20,000	10,000
	<b>TOTAL ₹</b>		<b>25,99,702</b>	<b>10,09,999</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
(1)	<b><u>NON-CURRENT ASSETS</u></b>			
	(a) <u>Property, Plant &amp; Equipment and Intangible assets</u>			
	(i) Property, Plant & Equipment		...	...
	(ii) Intangible assets		...	...
	(iii) Capital work-in-progress	6	5,90,000	...
	(iv) Intangible assets under development		...	...
	(b) Non current investments		...	...
	(c) Long term loans and advances		...	...
(2)	<b><u>CURRENT ASSETS</u></b>			
	(a) Current investments		...	...
	(b) Inventories		...	...
	(c) Trade receivables		...	...
	(d) Cash and cash equivalents	7	10,09,702	10,09,999
	(e) Short term loans and advances		...	...
	(f) Other Current Assets	8	10,00,000	...
	<b>TOTAL ₹</b>		<b>25,99,702</b>	<b>10,09,999</b>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

1 to 11

AS PER OUR REPORT OF EVEN DATE  
FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

(ANUP S. DOSHI)  
PROPRIETOR  
M. NO. 115779



FOR M/S. GODSLAND FARMFRESH PRIVATE LIMITED

(ASHOK.K. GOYAL)  
DIRECTOR  
DIN : 08150822



(VINAY S THAKUR)  
DIRECTOR  
DIN : 01787099

PLACE : PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**  
Gat No.332, Upalave, Phaltan, Satara 415523

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

SR. NO.	PARTICULARS	NOTE NO.	FOR THE YEAR	FOR THE PERIOD
			ENDED ON 31.03.2023	24.02.2021 TO 31.03.2022
			AMOUNT	AMOUNT
			₹	₹
I.	REVENUE FROM OPERATIONS		...	...
II.	OTHER INCOME	9	3,431	...
III.	TOTAL INCOME (I+II)		<b>3,431</b>	...
IV.	EXPENSES:			
	(a) Cost of material consumed		...	...
	(b) Purchases of Stock-In-Trade		...	...
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade.		...	...
	(d) Manufacturing expenses		...	...
	(e) Employee benefit expense		...	...
	(f) Administrative & selling expenses	10	82,066	52,182
	(g) Finance cost		...	...
	(h) Depreciation and amortization expense		...	...
V.	TOTAL EXPENSES		<b>82,066</b>	<b>52,182</b>
VI.	PROFIT BEFORE EXCEPTIONAL / EXTRAORDINARY ITEMS AND BEFORE TAX (III-V)		<b>(78,635)</b>	<b>(52,182)</b>
VII.	EXCEPTIONAL / EXTRAORDINARY / PRIOR PERIOD ITEMS		...	...
VIII.	PROFIT BEFORE TAX (VI-VII)		<b>(78,635)</b>	<b>(52,182)</b>
IX.	TAX EXPENSE			
	(1) Current tax		...	...
	(2) Deferred tax		...	...
	(3) Mat Credit		...	...
X.	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VIII-IX)		<b>(78,635)</b>	<b>(52,182)</b>
XI.	PROFIT FOR THE PERIOD FROM DISCONTINUING OPERATIONS		...	...
XII.	PROFIT FOR THE PERIOD		<b>(78,635)</b>	<b>(52,182)</b>
XIII.	EARNINGS PER EQUITY SHARE			
	(1) Basic earnings per share	12	(0.79)	(0.52)
	(2) Diluted earnings per share	12	(0.79)	(0.52)
	SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	1 to 11		
	SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS			

AS PER OUR REPORT OF EVEN DATE  
FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

(ANUP S. DOSHI)  
PROPRIETOR  
M. NO. 115779



FOR M/S. GODSLAND FARMFRESH PRIVATE  
LIMITED

(ASHOK.K. GOYAL)  
DIRECTOR  
DIN : 08150822



(VINAY S THAKUR)  
DIRECTOR  
DIN : 01787099

PLACE : PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
		AMOUNT ₹	AMOUNT ₹
<b>I.</b>	<b>Cash flow from operating activities:</b>		
	Net profit (Loss) before taxation	(78,635)	(52,182)
	Adjustment for:		
	- Depreciation & Amortization	...	...
	- Finance cost	...	...
	- Gain on Redemption of Units of Mutual Fund	...	...
	- Dividend Received	...	...
	Operating profit before working capital changes		
	Adjustment for:		
	(Increase)/Decrease in trade receivables	...	...
	(Increase)/Decrease in loans and advances	...	...
	(Increase)/Decrease in inventories	...	...
	(Increase)/Decrease in other current assets	(10,00,000)	...
	Increase/(Decrease) in trade creditors	...	...
	Increase/(Decrease) in liabilities & provisions	10,000	10,000
	Increase/(Decrease) in short term borrowings	...	...
	Increase/(Decrease) in Other Current Liabilities	16,58,339	52,181
	Cash Generated from/(used in) operations	<b>5,89,704</b>	<b>9,999</b>
	Income tax paid		
	- A.Y. 2019 - 2020	...	...
	- A.Y. 2020 - 2021	...	...
	<b>Net cash from/(used in) operating activities</b>	<b>5,89,704</b>	<b>9,999</b>
<b>II.</b>	<b>Cash flow from investing activities:</b>		
	Purchase of fixed assets (including Capital work-in-progress)	(5,90,000.00)	...
	Purchase of Investments	...	...
	<b>Net cash from /(used in) investing activities</b>	<b>(5,90,000.00)</b>	...
<b>III.</b>	<b>Cash flow from financing activities:</b>		
	Finance cost	...	...
	Proceeds / (Repayment) of Long Term loans and Unsecured Loans	...	...
	Share Application Money received	...	...
	Equity Share Capital Issued	...	10,00,000
	Preference Share Capital Issued	...	...
	<b>Net cash from /(used in) Financing activities</b>	...	<b>10,00,000</b>
<b>IV.</b>	<b>Net increase/(decrease) in cash and cash equivalents:</b>	<b>(296)</b>	<b>10,09,999</b>
<b>V.</b>	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>10,09,999</b>	...
<b>VI.</b>	<b>Cash and cash equivalents as at the end of the year</b>	<b>10,09,702</b>	<b>10,09,999</b>




- Notes:
1. The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on cash flow statement.
  2. Cash and cash equivalents comprise of :

PARTICULARS	AS AT	AS AT
	31.03.2023	31.03.2022
	AMOUNT	AMOUNT
	₹	₹
Cash on hand	...	...
Balance with scheduled banks		
- In Current Account	10,09,702	10,09,999
- In Deposit Account	...	...
<b>TOTAL</b>	<b>10,09,702</b>	<b>10,09,999</b>

3. Previous year figures have been regrouped, wherever necessary, to confirm to the current year's classification.
4. Adjustment for increase or decrease in current liabilities related to acquisition of fixed assets has not been made as these figures are not readily ascertainable and therefore would form part of change in working capital.


AS PER OUR REPORT OF EVEN DATE  
FOR ANUP S. DOSHI COMPANY,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS

  
(ANUP S. DOSHI)  
PROPRIETOR  
M. NO. 115779




PLACE : PHALTAN  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

FOR M/S. GODSLAND FARMFRESH PRIVATE  
LIMITED

  
(ASHOK.K. GOYAL)  
DIRECTOR  
DIN : 08150822



  
(VINAY S THAKUR)  
DIRECTOR  
DIN : 01787099

GODSLAND FARMFRESH PRIVATE  
LIMITED

ASHOK K GOYAL  
DIRECTOR  
DIN : 08150822

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

**NOTE NO. 2**

**SHARE CAPITAL**

SR. NO.	PARTICULARS	AS ON	AS ON
		31.03.2023	31.03.2022
		AMOUNT	AMOUNT
		₹	₹
1.	<b>AUTHORISED SHARE CAPITAL</b>		
	1,00,000 (P.Y NIL) Equity Shares of Rs.10/- each.	10,00,000	10,00,000
2.	<b>ISSUED, SUBSCRIBED, CALLED UP, PAID UP SHARE CAPITAL</b>		
	1,00,000(P.Y NIL) Equity Shares of Rs.10/- each fully paid up issued at par	10,00,000	10,00,000
	<b>TOTAL ₹</b>	<b>10,00,000</b>	<b>10,00,000</b>
	Number of Shares at the begining of the period -	1,00,000	...
	Addition during the period -	...	1,00,000
	Number of Shares at the end of the period -	1,00,000	1,00,000
	Number of Equity Shares at the begining of the year -	1,00,000	...
	Amount (Rs)	1,00,000	...
	Addition during the year -	...	1,00,000
	Amount (Rs)	...	1,00,000
	Number of Shares at the end of the year -	1,00,000	1,00,000
	Amount (Rs)	1,00,000	1,00,000
	<u>Details of Shareholders holding shares in excess of 5%</u>		
	Mrs. Jijamala Ranjeetsingh Naik Nimbalkar	1	60,000
	% of holding of shares	0.00%	60.00%
	M/s. Swaraj Green Power & Fuel Ltd	99,999	40,000
	% of holding of shares	100.00%	40.00%
	<u>Shares held by promoters at the end of the Year</u>		
a.	Mrs. Jijamala Ranjeetsingh Naik Nimbalkar		
	No. of Shares	1	60,000
	% of total Shares	0.00%	60.00%
	% Change During the year	-60.00%	
b.	M/s. Swaraj Green Power & Fuel Ltd		
	No. of Shares	99,999	40,000
	% of total Shares	100.00%	40.00%
	% Change During the year	60.00%	

**NOTE NO. 3**

**RESERVES & SURPLUS**

SR. NO.	PARTICULARS	AS ON	AS ON
		31.03.2023	31.03.2022
		AMOUNT	AMOUNT
		₹	₹
1.	<b>Surplus</b>		
	Balance at the begining of the year	(52,182.18)	...
	Addition during the year - Profit ( Loss) for the year	(78,635)	(52,182)
	<b>TOTAL ₹</b>	<b>(1,30,818)</b>	<b>(52,182)</b>



**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023****NOTE NO. 4****OTHER CURRENT LIABILITIES**

SR. NO.	PARTICULARS	AS ON 31.03.2023 AMOUNT ₹	AS ON 31.03.2022 AMOUNT ₹
1.	Other Payables		
	- Reimbursement Payable to Swaraj Green Power & Fuel Ltd	16,25,510	22,100
	- Reimbursement Payable to Mr. Sachin Sawant	...	100
	- Kanj & Co	26,550	29,981
	- Anup S Doshi & Company, Phaltan	3,000	...
	- DVD & Associates	42,480	...
	- V.S. Potdar & Company	12,980	...
	<b>TOTAL ₹</b>	<b>17,10,520</b>	<b>52,181</b>

**NOTE NO. 5****SHORT TERM PROVISIONS**

SR. NO.	PARTICULARS	AS ON 31.03.2023 AMOUNT ₹	AS ON 31.03.2022 AMOUNT ₹
1.	Others		
	- Audit Fees Payable	20,000	10,000
	<b>TOTAL ₹</b>	<b>20,000</b>	<b>10,000</b>

**NOTE NO. 7****CASH AND CASH EQUIVALENTS**

SR. NO.	PARTICULARS	AS ON 31.03.2023 AMOUNT ₹	AS ON 31.03.2022 AMOUNT ₹
1.	Balances with banks		
	a) In current account		
	- IDBI Bank Current A/c. 0468102000009218	10,09,702	10,09,999
2.	Cash on hand	...	...
	<b>TOTAL ₹</b>	<b>10,09,702</b>	<b>10,09,999</b>

**NOTE NO. 8****OTHER CURRENT ASSETS**

SR. NO.	PARTICULARS	AS ON 31.03.2023 AMOUNT ₹	AS ON 31.03.2022 AMOUNT ₹
1.	Earnest Money Deposit	10,00,000	...
	<b>TOTAL ₹</b>	<b>10,00,000</b>	...



**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023****NOTE NO. 9  
OTHER INCOME**

SR. NO.	PARTICULARS	FOR THE PERIOD	FOR THE PERIOD
		01.04.2022 TO 31.03.2023	24.02.2021 TO 31.03.2022
		₹	₹
1.	Miscellaneous Income	3,431	...
	<b>TOTAL ₹</b>	<b>3,431</b>	<b>...</b>

**NOTE NO. 10  
ADMINISTRATIVE & SELLING EXPENSE**

SR. NO.	PARTICULARS	FOR THE PERIOD	FOR THE PERIOD
		01.04.2022 TO 31.03.2023	24.02.2021 TO 31.03.2022
		₹	₹
1.	Payment to Auditors for		
	- Statutory Matters	10,000	10,000
	- Other Matters	3,000	...
2.	Legal Fee	10,000	13,231
3.	Professional Fee	55,460	26,550
4.	Bank Charges	296	1
5.	Lodging & Boarding Expenses	3,310	...
6.	Late Fee under GST	...	2,400
	<b>TOTAL ₹</b>	<b>82,066</b>	<b>52,182</b>

**NOTE NO. 11  
RELATED PARTY TRANSACTIONS  
A) LIST OF RELATED PARTIES.**

SR. NO.	NAME OF RELATED PARTY	RELATIONSHIP
1.	M/s. Swaraj Green Power & Fuel Ltd	Holding Company
2.	Mr. Vinay Shrikant Thakur	Key Management Personnel
3.	Mr. Ashok Kumar Goyal	Key Management Personnel
4.	Mrs. Usha Shashikant Ghadge	Key Management Personnel
5.	Mr. Latif Usman Tamboli	Key Management Personnel

**B) TRANSACTIONS WITH RELATED PARTIES**

SR. NO.	PARTICULARS	FOR THE PERIOD	FOR THE PERIOD
		01.04.2022 TO 31.03.2023	24.02.2021 TO 31.03.2022
		₹	₹
1.	Transactions with Mrs. Jijamala Ranjeetsingh Naik Nimbalkar		
	- Subscription to Equity Capital	NIL	6,00,000
	Amount receivable / (payable) as at the end of the year	NIL	NIL
2.	Transactions with M/s. Swaraj Green Power & Fuel Ltd		
	- Subscription to Equity Capital	NIL	4,00,000
	- Reimbursement of Legal and Other Expenses	16,03,410	12,100
	- Advance Received	...	10,000
	Amount receivable / (payable) as at the end of the year	<b>16,25,510</b>	<b>22,100</b>



**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

**NOTE NO.12**

**EARNINGS PER SHARE**

SR. NO.	PARTICULARS	FOR THE PERIOD	FOR THE PERIOD
		01.04.2022 TO 31.03.2023	24.02.2021 TO 31.03.2022
		₹	₹
	<b>Nominal Value of Equity Shares</b>	10	10
	Profit attributable to Equity Shareholders	(78,635)	(52,182)
	Weighted average number of shares outstanding during the period	1,00,000	1,00,000
	<b>Basic earnings per share</b>	(0.79)	(0.52)
	Dilutive effect on weighted average number of Equity Shares outstanding during the year	NIL	NIL
	Weighted average number of diluted shares outstanding during the period	1,00,000	1,00,000
	<b>Diluted earnings per share</b>	(0.79)	(0.52)

**NOTE NO.13**

**RATIOS**

SR. NO.	PARTICULARS	FOR THE YEAR	FOR THE YEAR
		ENDED 31.03.2023	ENDED 31.03.2022
1.	Current Ratio (current assets / current liabilities)	1.16	16.24
2.	Debt Equity Ratio (debt / equity + reserves)	N.A.	N.A.
3.	Debt Service Coverage Ratio (PBDIT/Finance Cost)	N.A.	N.A.
4.	Return on Equity Ratio (profit after tax / equity capital)	-9.05%	-5.51%
5.	Inventory Turnover Ratio (Inventory / turnover x days)	N.A.	N.A.
6.	Trade Receivables Turnover Ratio (trade receivables / turnover x days)	N.A.	N.A.
7.	Trade Payables Turnover Ratio (trade payables / turnover x days)	N.A.	N.A.
8.	Net Capital Turnover Ratio (capital + reserves / turnover)	N.A.	N.A.
9.	Net Profit Ratio (profit after tax / turnover)	N.A.	N.A.
10.	Return on Capital employed (profit after tax / equity + reserves)	-9.05%	-5.51%
11.	Return on Investment	-9.05%	-5.51%



**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

**NOTE NO. 14**

There are no events occurring after the Balance Sheet date which will require separate disclosure till completion of the audit.

**NOTE NO. 15**

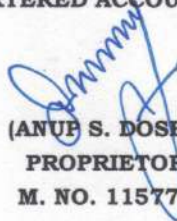
**CHANGES IN ACCOUNTING POLICY**

There are no changes in accounting policies followed by the Company for the year under report as compared to those followed in earlier years.

**NOTE NO.16**

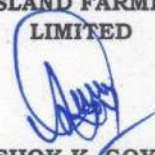
Prior year's figures have been regrouped and rearranged wherever necessary.

AS PER OUR REPORT OF EVEN DATE  
FOR ANUP S DOSHI CO.,  
FIRM REG. NO. 124571W  
CHARTERED ACCOUNTANTS


  
(ANUP S. DOSHI)  
PROPRIETOR  
M. NO. 115779



FOR M/S. GODSLAND FARMFRESH PRIVATE  
LIMITED

  
(ASHOK.K. GOYAL)  
DIRECTOR  
DIN : 08150822



  
(VINAY S THAKUR)  
DIRECTOR  
DIN : 01787099

PLACE: PUNE  
DATE : 05/09/2023  
UDIN : 23115779BGVJCK4591

(ASHOK K. GOYAL)  
DIRECTOR  
DIN : 08150822

(VINAY S THAKUR)  
DIRECTOR  
DIN : 01787099

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**  
 Gat No.332, Upalave, Phaltan, Satara 415523

**NOTE NO.9**  
**FIXED ASSETS**

SR. NO.	DESCRIPTION OF ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		COST AS ON 01.04.2022 ₹	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR ₹	TOTAL ₹	UP TO 31.03.2022 ₹	DEDUCTIONS DURING THE YEAR ₹	TOTAL ₹	AS ON 31.03.2023 ₹	AS ON 31.03.2022 ₹
	<u>CAPITAL WORK IN PROGRESS</u>									
1.	Project In Progress	...	5,90,000	...	5,90,000	...	...	...	5,90,000	...
	<b>TOTAL ₹</b>	...	<b>5,90,000</b>	...	<b>5,90,000</b>	...	...	...	<b>5,90,000</b>	...



**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

Gat No.332, Upalave, Phaltan, Satara 415523

**LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2023**

<b>FOLIO NO.</b>	<b>NAME OF ALLOTTEES</b>	<b>ADDRESS OF ALLOTTEES</b>	<b>NUMBER OF SHARES HELD</b>	<b>%</b>
1.	Mrs. Jijamala Ranjeetsingh Naik Nimbalkar	332,B/, Upalave, Phaltan, Satara 415523	1	0.00%
2.	M/s. Swaraj Green Power & Fuel Ltd	S. No.407, Nibhore, Surwadi, Phaltan, Satara 415523	99,999	100.00%
<b>TOTAL</b>			<b>1,00,000</b>	<b>100%</b>



<b>NAME OF ALLOTTEES</b>	<b>%</b>
	0.00%
	100.00%
	100%

**M/S. GODSLAND FARMFRESH PRIVATE LIMITED**

**CIN - U15490PN2021PTC198906**

**REG. NO. 198906**

**DATE OF INCORPORATION- 24/02/2021**

**LIST OF DIRECTORS AS ON 31.03.2023**

<b>SR. NO.</b>	<b>NAME OF THE DIRECTOR</b>	<b>DESIGNATION</b>	<b>ADDRESS</b>	<b>PAN</b>	<b>APPOINTMENT DATE</b>	<b>DIN</b>
1.	Mr. Vinay Shrikant Thakur	Director	Shangrila Gardan B Wing, Flat No B 10, Vivekanand Nagar, Near T.C College, Baramati - 413102	ACVPT2524R	24.02.2021	01787099
2.	Mr. Latif Usman Tamboli	Director	Behind MSEB Colony, Laxminagar, Phaltan, Taluka Phaltan, District Satara - 415523	AEFPT5904D	24.01.2022	06795871
3.	Mr. Ashok Kumar Goyal	Director	B203, Silver Leaf, Akruli Road, Kandivali East, Mumbai - 400101	AHJPG0722D	24.02.2021	08150822
4.	Mrs. Usha Shahikant Ghadge	Director	At Ghadage Mala, Post Kalaj, Taluka Phaltan, District Satara - 415528	BIPPG8948H	24.02.2021	08176922

